CHAVES PERLOWITZ LUFTIG LLP

MARKET REPORT

| DEAL TYPE | LOCATION | FINANCING | SIGHT UNSEEN | PURCHASE PRICE | LAST LISTING PRICE AVAILABLE | DISCOUNT % |
|---------------|------------------------|------------|-----------------|-------------------|------------------------------|------------|
| Condo New Dev | Crown Heights | Contingent | No | \$995,000 | \$900,000 | 10% |
| Condo New Dev | Financial District | All Cash | No | N/A | \$775,000 | N/A |
| Соор | Fulton | Contingent | No | \$2,375,000 | \$2,020,000 | 16% |
| Соор | Morningside Heights | Contingent | No | \$1,995,000 | \$1,800,000 | 10.2% |
| Condo | Battery Park City | Contingent | No | \$705,000 | \$645,000 | 8.8% |
| Condo | South Harlem | Contingent | No | \$895,000 | \$825,000 | 8.1% |
| Соор | East Village | Contingent | Yes | \$875,000 | \$875,000 | 0% |
| Condo | Greenpoint | Contingent | No | \$1,030,000 | \$999,000 | 3% |
| House | Port Washington | Contingent | No | \$1,499,000 | \$1,470,000 | 1.9% |
| House | Flatbush | Contingent | No | \$739,000 | \$715,000 | 3.3% |

CHAVES PERLOWITZ LUFTIG LLP

MARKET REPORT

| DEAL TYPE | LOCATION | FINANCING | SIGHT UNSEEN | PURCHASE PRICE | LAST LISTING PRICE AVAILABLE | DISCOUNT % |
|---------------|------------------|------------|-----------------|-------------------|------------------------------|------------|
| Соор | Lincoln Square | Contingent | No | \$720,000 | \$695,000 | 3.5% |
| Соор | Sunset Park | Contingent | No | \$540,000 | \$540,000 | 0% |
| Соор | Woodside | Contingent | No | \$320,000 | \$320,000 | 0% |
| Condo | Yorkville | All Cash | No | \$1,400,000 | \$1,240,000 | 12% |
| Соор | Chelsea | Contingent | Yes | \$995,000 | \$920,000 | 7.8% |
| House | Ditmas Park | Contingent | No | \$1,800,000 | \$1,645,000 | 8.9% |
| Condo New Dev | Brooklyn Heights | All Cash | No | \$3,500,000 | \$3,225,000 | 8.1% |
| Соор | Yorkville | Contingent | No | \$350,000 | \$325,000 | 7.4% |
| Соор | Yorkville | Contingent | No | \$1,800,000 | \$1,640,000 | 9.3% |
| Condo | West Village | All Cash | No | \$3,750,000 | \$3,450,000 | 8.3% |